Resolution No. 19-88

RESOLUTION APPROVING FINANCIAL TRANSACTION INVOLVING TRANSFER OF WATER SYSTEM OF THE PINEDALE WATER ASSOCIATION TO THE PINEDALE DOMESTIC WATER IMPROVEMENT DISTRICT

WHEREAS, pursuant to A.R.S. Section 48-1015 the Board of Supervisors has veto authority over all financial transactions of a domestic water improvement district; and

WHEREAS, the Pinedale Domestic Water Improvement District wishes to acquire the water system of the Pinedale Water Association and has provided this Board with a transcript of all proceedings to date;

THEREFORE, BE IT RESOLVED THAT:

The Board of Supervisors approve the financial transaction involved in the Pinedale Domestic Water Improvement District's acquisition of the Pinedale Water Association's water system as represented by the partial transcript of the proceedings filed this date.

ADOPTED THIS Yth day of February, 1988.

BOARD OF SUPERVISORS NAVAJO COUNTY

nway, Chairman

ATTEST:

DZ8/ResAppFin

Resolution No. 88-/

PINEDALE DOMESTIC WATER IMPROVEMENT DISTRICT

RESOLUTION REQUESTING BOARD OF SUPERVISORS TO APPROVE PROCEEDINGS TO DATE AND TO AUTHORIZE ACQUISITION OF THE WATER SYSTEM OF THE PINEDALE WATER ASSOCIATION

WHEREAS, the Pinedale Domestic Water Improvement District wishes to acquire the water system of the Pinedale Water Association; and

WHEREAS, the Pinedale Domestic Water Improvement District has taken all steps necessary to acquire the water system of the Pinedale Water Association and does not intend to issue and sell bonds; and

WHEREAS, pursuant to A.R.S. Section 48-1015 the Board of Supervisors shall review all financial transactions of the Board of Directors of a Domestic Water Improvement District;

THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Pinedale Domestic Water Improvement District hereby requests that the Board of Supervisors adopt the attached Resolution Approving Financial Transaction Involving Transfer of Water System of the Pinedale Water Association to the Pinedale Domestic Water Improvement District.

ADOPTED	this	_11thday	of	_ January ,	1988.

PINEDALE DOMESTIC WATER IMPROVEMENT DISTRICT

3Y:

Chairman

ATTEST:

DZ8/ResAppAcq